

Exhibit 61 Redwood Contract Page 2 of 18
STATEWIDE NEW JERSEY REALTORS® STANDARD FORM
OF REAL ESTATE SALES CONTRACT

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THIS FORM MAY BE USED ONLY IN THE SALE OF A ONE TO FOUR-FAMILY RESIDENTIAL PROPERTY
OR VACANT ONE-FAMILY LOTS. THIS FORM IS SUITABLE FOR USE ONLY WHERE THE SELLER HAS
PREVIOUSLY EXECUTED A WRITTEN LISTING AGREEMENT.

THIS IS A LEGALLY BINDING CONTRACT THAT WILL BECOME FINAL WITHIN THREE BUSINESS DAYS.
DURING THIS PERIOD YOU MAY CHOOSE TO CONSULT AN ATTORNEY WHO CAN REVIEW AND CANCEL THE
CONTRACT. SEE SECTION ON ATTORNEY REVIEW FOR DETAILS.

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1. PARTIES AND PROPERTY DESCRIPTION:

18. Tony Smith ("Buyer"), Elinor B. Smith ("Buyer"),

19. _____ ("Buyer"), _____ ("Buyer"),

20. whose address is/are 124 Branch Ave., Red Bank, NJ 07701

25. AGREES TO PURCHASE FROM

27. George Sariotis ("Seller"), _____ ("Seller"),

28. _____ ("Seller"), _____ ("Seller"),

29. whose address is/are 61 Redwood Dr., Ocean, NJ 07712

34. **THROUGH THE BROKER(S) NAMED IN THIS CONTRACT AT THE PRICE AND TERMS STATED BELOW, THE FOLLOWING PROPERTY:**

35. Property Address: 61 Redwood Drive, Ocean, NJ 07712

38. shown on the municipal tax map of Ocean County Monmouth

40. as Block 150.06 Lot 14 (the "Property"). Qualifier _____ (if the Property is a condominium).
41. **THE WORDS "BUYER" AND "SELLER" INCLUDE ALL BUYERS AND SELLERS LISTED ABOVE.**

2. PURCHASE PRICE:

43. **TOTAL PURCHASE PRICE** \$ 620,000.00

44. **INITIAL DEPOSIT** \$ 30,000.00

45. **ADDITIONAL DEPOSIT** \$

46. **MORTGAGE** \$ 590,000.00

47. **BALANCE OF PURCHASE PRICE** \$

Buyer's
Initials: TGS EBS

Seller's
Initials: _____

61 Redwood Dr.



51 **3. MANNER OF PAYMENT:**

52 (A) **INITIAL DEPOSIT** to be paid by Buyer to Listing Broker Participating Broker Buyer's Attorney Title Company
 53 Other _____, on or before _____ (date) (if left blank, then within five (5)
 54 business days after the fully signed Contract has been delivered to both Buyer and the Seller).

55 (B) **ADDITIONAL DEPOSIT** to be paid by Buyer to the party who will be responsible for holding the escrow who is identified below
 56 on or before 10 days after AR (date) (if left blank, then within ten (10) calendar days after the fully signed Contract has been
 57 delivered to both the Buyer and the Seller).

58 (C) **ESCROW:** All initial and additional deposit monies paid by Buyer shall be held in escrow in the NON-INTEREST
 59 BEARING TRUST ACCOUNT of Seller's Attorney, ("Escrowee"), until the Closing, at which time all
 60 monies shall be paid over to Seller. The deposit monies shall not be paid over to Seller prior to the Closing, unless otherwise agreed
 61 in writing by both Buyer and Seller. If Buyer and Seller cannot agree on the disbursement of these escrow monies, the Escrowee may
 62 place the deposit monies in Court requesting the Court to resolve the dispute.

63 **(D) IF PERFORMANCE BY BUYER IS CONTINGENT UPON OBTAINING A MORTGAGE:**

64 If payment of the purchase price requires a mortgage loan other than by Seller or other than assumption of Seller's mortgage,
 65 Buyer shall apply for the loan through any lending institution of Buyer's choice in writing on lender's standard form within ten (10)
 66 calendar days after the attorney-review period is completed or, if this Contract is timely disapproved by an attorney as provided in the
 67 Attorney-Review Clause Section of this Contract, then within ten (10) calendar days after the parties agree to the terms of this Contract,
 68 and use best efforts to obtain it. Buyer shall supply all necessary information and fees required by the proposed lender and shall authorize
 69 the lender to communicate with the real estate brokers(s) and involved attorney(s). Buyer shall obtain a written commitment from the
 70 lending institution to make a loan on the property under the following terms:

71 Principal Amount \$ 590,000.00 Type of Mortgage: VA FHA Section 203(k) Conventional Other _____
 72 Term of Mortgage: 30 years, with monthly payments based on a _____ year payment schedule.

73 The written mortgage commitment must be delivered to Seller's agent, who is the Listing Broker identified in Section 30, and Seller's
 74 attorney, if applicable, no later than April 29, 2022 (date) (if left blank, then within thirty (30) calendar days after
 75 the attorney-review period is completed, or if this Contract is timely disapproved by an attorney as provided in the Attorney-Review
 76 Clause Section of this Contract, then within thirty (30) calendar days after the parties agree to the terms of this Contract). Thereafter,
 77 if Buyer has not obtained the commitment, then either Buyer or Seller may void this Contract by written notice to the other party and
 78 Broker(s) within ten (10) calendar days of the commitment date or any extension of the commitment date, whichever is later. If this
 79 Contract is voided, the deposit monies paid by Buyer shall be returned to Buyer notwithstanding any other provision in this Contract,
 80 provided, however, if Seller alleges in writing to Escrowee within said ten (10) calendar days of the commitment date or any extension of
 81 the commitment date, whichever is later, that the failure to obtain the mortgage commitment is the result of Buyer's bad faith, negligence,
 82 intentional conduct or failure to diligently pursue the mortgage application, then Escrowee shall not return the deposit monies to Buyer
 83 without the written authorization of Seller. If Buyer has applied for Section 203(k) financing this Contract is contingent upon mortgage approval and
 84 the Buyer's acceptance of additional required repairs as determined by the lender.

85 (E) **BALANCE OF PURCHASE PRICE:** The balance of the purchase price shall be paid by Buyer in cash, or by certified, cashier's
 86 check or trust account check.

87 Payment of the balance of the purchase price by Buyer shall be made at the closing, which will take place on First Week of May 2022
 88 (date) at the office of Buyer's closing agent or such other place as Seller
 89 and Buyer may agree ("the Closing").

90 **4. SUFFICIENT ASSETS:**

91 Buyer represents that Buyer has or will have as of the Closing, all necessary cash assets, together with the mortgage loan proceeds, to
 92 complete the Closing. Should Buyer not have sufficient cash assets at the Closing, Buyer will be in breach of this Contract and Seller shall
 93 be entitled to any remedies as provided by law.

94 **5. ACCURATE DISCLOSURE OF SELLING PRICE:**

95 Buyer and Seller certify that this Contract accurately reflects the gross sale price as indicated in Section 2 of this Contract. Buyer and
 96 Seller understand and agree that this information shall be disclosed to the Internal Revenue Service and other governmental agencies as
 97 required by law.

98 **6. ITEMS INCLUDED IN SALE:**

99 The Property includes all fixtures permanently attached to the building(s), and all shrubbery, plantings and fencing, gas and electric
 100 fixtures, cooking ranges and ovens, hot water heaters, flooring, screens, storm sashes, shades, blinds, awnings, radiator covers, heating
 101 apparatus and sump pumps, if any, except where owned by tenants, are included in this sale. All of the appliances shall be in working

12 order as of the Closing. Seller does not guarantee the condition of the appliances after the Deed and affidavit of title have been delivered
13 to Buyer at the Closing. The following items are also specifically included (If reference is made to the MLS Sheet and/or any other
14 document, then the document(s) referenced should be attached.):
15
16
17
18

19 **7. ITEMS EXCLUDED FROM SALE: (If reference is made to the MLS Sheet and/or any other document, then the document(s)
20 referenced should be attached.):**

21 Personal Property
22
23
24

25 **8. DATES AND TIMES FOR PERFORMANCE:**

26 Seller and Buyer agree that all dates and times included in this Contract are of the essence. This means that Seller and Buyer must satisfy
27 the terms of this Contract within the time limits that are set in this Contract or will be in default, except as otherwise provided in this
28 Contract or required by applicable law, including but not limited to if the Closing has to be delayed either because a lender does not timely
29 provide documents through no fault of Buyer or Seller or for three (3) business days because of the change of terms as required by the
30 Consumer Financial Protection Bureau.
31

32 If Seller requests that any addendum or other document be signed in connection with this Contract, "final execution date," "acknowledgement date,"
33 or similar language contained in such document that sets the time period for completion of any condition or contingencies, including but not limited
34 to inspections and financing, shall mean that the time will begin to run after the attorney-review period is completed or, if this Contract is timely
35 disapproved by an attorney as provided in the Attorney-Review Clause Section of this Contract, then from the date the parties agree to the terms of
36 this Contract.
37

38 **9. CERTIFICATE OF OCCUPANCY AND ZONING COMPLIANCE:**

39 Seller makes no representations concerning existing zoning ordinances, except that Seller's use of the Property is not presently in violation
40 of any zoning ordinances.
41

42 Some municipalities may require a Certificate of Occupancy or Housing Code Letter to be issued. If any is required for this Property,
43 Seller shall obtain it at Seller's expense and provide to Buyer prior to Closing and shall be responsible to make and pay for any repairs
44 required in order to obtain the Certificate or Letter. However, if this expense exceeds \$ 500.00 (if left blank, then 1.5% of the
45 purchase price) to Seller, then Seller may terminate this Contract and refund to Buyer all deposit monies plus Buyer's reasonable expenses,
46 if any, in connection with this transaction unless Buyer elects to make repairs in excess of said amount at Buyer's expense, in which event
47 Seller shall not have the right to terminate this Contract. In addition, Seller shall comply with all New Jersey laws, and local ordinances,
48 including but not limited to smoke detectors, carbon monoxide detectors, fire extinguishers and indoor sprinklers, the cost of which shall
49 be paid by Seller and not be considered as a repair cost.
50

51 **10. MUNICIPAL ASSESSMENTS:** (Seller represents that Seller has has not been notified of any such municipal assessments as
52 explained in this Section.)
53

54 Title shall be free and clear of all assessments for municipal improvements, including but not limited to municipal liens, as well as
55 assessments and liabilities for future assessments for improvements constructed and completed. All confirmed assessments and all
56 unconfirmed assessments that have been or may be imposed by the municipality for improvements that have been completed as of the
57 Closing are to be paid in full by Seller or credited to Buyer at the Closing. A confirmed assessment is a lien against the Property. An
58 unconfirmed assessment is a potential lien that, when approved by the appropriate governmental entity, will become a legal claim against
59 the Property.
60

61 **11. QUALITY AND INSURABILITY OF TITLE:**

62 At the Closing, Seller shall deliver a duly executed Bargain and Sale Deed with Covenant as to Grantor's Acts or other Deed satisfactory
63 to Buyer. Title to the Property will be free from all claims or rights of others, except as described in this Section and Section 12, of this
64 Contract. The Deed shall contain the full legal description of the Property.
65

66 This sale will be subject to utility and other easements and restrictions of record, if any, and such state of facts as an accurate survey
67 might disclose, provided such easement or restriction does not unreasonably limit the use of the Property. Generally, an easement is a
68 right of a person other than the owner of property to use a portion of the property for a special purpose. A restriction is a recorded
69 limitation on the manner in which a property owner may use the property. Buyer does not have to complete the purchase, however,
70 if any easement, restriction or facts disclosed by an accurate survey would substantially interfere with the use of the Property for
71 residential purposes. A violation of any restriction shall not be a reason for Buyer refusing to complete the Closing as long as the title
72 company insures Buyer against loss at regular rates. The sale also will be made subject to applicable zoning ordinances, provided that
73 the ordinances do not render title unmarketable.
74

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Buyer's
Initials: TJS EBS

Seller's
Initials: RR

75 Title to the Property shall be good, marketable and insurable, at regular rates, by any title insurance company licensed to do business
 76 in New Jersey, subject only to the claims and rights described in this section and Section 12. Buyer agrees to order a title insurance
 77 commitment (title search) and survey, if required by Buyer's lender, title company or the municipality where the Property is located,
 78 and to furnish copies to Seller. If Seller's title contains any exceptions other than as set forth in this section, Buyer shall notify Seller
 79 and Seller shall have thirty (30) calendar days within which to eliminate those exceptions. Seller represents, to the best of Seller's
 80 knowledge, that there are no restrictions in any conveyance or plans of record that will prohibit use and/or occupancy of the Property
 81 as a adult community - single family residential dwelling. Seller represents that all buildings and other improvements on the Property are
 82 within its boundary lines and that no improvements on adjoining properties extend across boundary lines of the Property.
 83

84 If Seller is unable to transfer the quality of title required and Buyer and Seller are unable to agree upon a reduction of the purchase
 85 price, Buyer shall have the option to either void this Contract, in which case the monies paid by Buyer toward the purchase price shall
 86 be returned to Buyer, together with the actual costs of the title search and the survey and the mortgage application fees in preparing for
 87 the Closing without further liability to Seller, or to proceed with the Closing without any reduction of the purchase price.
 88

89 **12. POSSESSION, OCCUPANCY AND TENANCIES:**

90 **(A) Possession and Occupancy.**

91 Possession and occupancy will be given to Buyer at the Closing. Buyer shall be entitled to possession of the Property, and any rents or
 92 profits from the Property, immediately upon the delivery of the Deed and the Closing. Seller shall pay off any person with a claim or right
 93 affecting the Property from the proceeds of this sale at or before the Closing.
 94

95 **(B) Tenancies.** Applicable Not Applicable
 96

97 Occupancy will be subject to the tenancies listed below as of Closing. Seller represents that the tenancies are not in violation of any
 98 existing Municipal, County, State or Federal rules, regulations or laws. Seller agrees to transfer all security deposits to Buyer at the Closing
 99 and to provide to Brokers and Buyer a copy of all leases concerning the tenancies, if any, along with this Contract when it is signed by
 00 Seller. Seller represents that such leases can be assigned and that Seller will assign said leases, and Buyer agrees to accept title subject to
 01 these leases.
 02

| TENANT'S NAME | LOCATION | RENT | SECURITY DEPOSIT | TERM |
|---------------|----------|------|------------------|------|
| | | | | |
| | | | | |
| | | | | |

38 to this Contract listing the specific existing deficiencies and corrections required by Buyer. The Amendment shall provide that Seller
 39 agrees to (a) correct the deficiencies; and (b) furnish Buyer with a certification from a certified inspector/risk assessor that the deficiencies
 40 have been corrected, before the Closing. Seller shall have 3 (if left blank, then 3) business days after receipt of the Amendment
 41 to sign and return it to Buyer or send a written counter-proposal to Buyer. If Seller does not sign and return the Amendment or fails to
 42 offer a counter-proposal, this Contract shall be null and void. If Seller offers a counter-proposal, Buyer shall have 3 (if left
 43 blank, then 3) business days after receipt of the counter-proposal to accept it. If Buyer fails to accept the counter-proposal within the time
 44 limit provided, this Contract shall be null and void.
 45

46 **14. POINT-OF-ENTRY TREATMENT ("POET") SYSTEMS:** Applicable Not Applicable

47 A point-of-entry treatment ("POET") system is a type of water treatment system used to remove contaminants from the water entering a
 48 structure from a potable well, usually through a filtration process. Seller represents that a POET system has been installed to an existing
 49 well on the Property and the POET system was installed and/or maintained using funds received from the New Jersey Spill Compensation
 50 Fund Claims Program, N.J.S.A. 58:10-23.11, et seq. The Buyer understands that Buyer will not be eligible to receive any such funds for the
 51 continued maintenance of the POET system. Pursuant to N.J.A.C. 7:1J-2.5(c), Seller agrees to notify the Department of Environmental
 52 Protection within thirty (30) calendar days of executing this Contract that the Property is to be sold.
 53

54 **15. CESSPOOL REQUIREMENTS:** Applicable Not Applicable

55 **(This section is applicable if the Property has a cesspool, except in certain limited circumstances set forth in N.J.A.C.**
 56 **7:9A-3.16.)** Pursuant to New Jersey's Standards for Individual Subsurface Sewage Disposal Systems, N.J.A.C. 7:9A (the "Standards"), if
 57 this Contract is for the sale of real property at which any cesspool, privy, outhouse, latrine or pit toilet (collectively "Cesspool") is located,
 58 the Cesspool must be abandoned and replaced with an individual subsurface sewage disposal system at or before the time of the real
 59 property transfer, except in limited circumstances.
 60

61 (A) Seller represents to Buyer that no Cesspool is located at or on the Property, or one or more Cesspools are located at or on the
 62 Property. **[If there are one or more Cesspools, then also check EITHER Box 1 or 2 below.]**
 63

64 1. Seller agrees that, prior to the Closing and at its sole cost and expense, Seller shall abandon and replace any and all Cesspools
 65 located at or on the Property and replace such Cesspools with an individual subsurface sewage disposal system ("System") meeting all
 66 the requirements of the Standards. At or prior to the Closing, Seller shall deliver to Buyer a certificate of compliance ("Certificate of
 67 Compliance") issued by the administrative authority ("Administrative Authority") (as those terms are defined in N.J.A.C. 7:9A-2.1) with
 68 respect to the System. Notwithstanding the foregoing, if the Administrative Authority determines that a fully compliant system cannot
 69 be installed at the Property, then Seller shall notify Buyer in writing within three (3) business days of its receipt of the Administrative
 70 Authority's determination of its intent to install either a nonconforming System or a permanent holding tank, as determined by the
 71 Administrative Authority ("Alternate System"), and Buyer shall then have the right to void this Contract by notifying Seller in writing
 72 within seven (7) business days of receipt of the notice from Seller. If Buyer fails to timely void this Contract, Buyer shall have waived its
 73 right to cancel this Contract under this paragraph, and Seller shall install the Alternate System and, at or prior to the Closing, deliver
 74 to Buyer such Certificate of Compliance or other evidence of approval of the Alternate System as may be issued by the Administrative
 75 Authority. The delivery of said Certificate of Compliance or other evidence of approval shall be a condition precedent to the Closing; or
 76

77 2. Buyer agrees that, at its sole cost and expense, Buyer shall take all actions necessary to abandon and replace any and all Cesspools
 78 located at or on the Property and replace such Cesspools with a System meeting all the requirements of the Standards or an Alternate
 79 System. Buyer shall indemnify and hold Seller harmless for any and all costs, damages, claims, fines, penalties and assessments (including
 80 but not limited to reasonable attorneys' and experts' fees) arising from Buyer's violation of this paragraph. This paragraph shall survive
 81 the Closing.
 82

83 (B) If prior to the Closing, either Buyer or Seller becomes aware of any Cesspool at or on the Property that was not disclosed by Seller
 84 at or prior to execution of this Contract, the party with knowledge of the newly identified Cesspool shall promptly, but in no event later
 85 than three (3) business days after receipt of such knowledge, advise the other party of the newly identified Cesspool in writing. In such
 86 event, the parties in good faith shall agree, no later than seven (7) business days after sending or receiving the written notice of the newly
 87 identified Cesspool, or the day preceding the scheduled Closing, whichever is sooner, to proceed pursuant to subsection (A) 1 or 2 above
 88 or such other agreement as satisfies the Standards, or either party may terminate this Contract.
 89

90 **16. INSPECTION CONTINGENCY CLAUSE:**

91 **(A) Responsibilities of Home Ownership.**

92 Buyer and Seller acknowledge and agree that, because the purchase of a home is one of the most significant investments a person can
 93 make in a lifetime, all aspects of this transaction require considerable analysis and investigation by Buyer before closing title to the
 94 Property. While Brokers and salespersons who are involved in this transaction are trained as licensees under the New Jersey Licensing Act
 95 they readily acknowledge that they have had no special training or experience with respect to the complexities pertaining to the multitude
 96 of structural, topographical and environmental components of this Property. For example, and not by way of limitation, Brokers and
 97 salespersons have no special training, knowledge or experience with regard to discovering and/or evaluating physical defects, including

98 structural defects, roof, basement, mechanical equipment, such as heating, air conditioning, and electrical systems, sewage, plumbing,
 99 exterior drainage, termite, and other types of insect infestation or damage caused by such infestation. Moreover, Brokers and salespersons
 00 similarly have no special training, knowledge or experience with regard to evaluation of possible environmental conditions which might
 01 affect the Property pertaining to the dwelling, such as the existence of radon gas, formaldehyde gas, airborne asbestos fibers, toxic
 02 chemicals, underground storage tanks, lead, mold or other pollutants in the soil, air or water.
 03

04 **(B) Radon Testing, Reports and Mitigation.**

05 **(Radon is a radioactive gas which results from the natural breakdown of uranium in soil, rock and water. It has been**
 06 **found in homes all over the United States and is a carcinogen. For more information on radon, go to www.epa.gov/radon/pubs/citguide.html and www.nj.gov/dep/rpp/radon or call the NJ Radon Hot Line at 800-648-0394 or 609-984-5425.)**
 07

08
 09 If the Property has been tested for radon prior to the date of this Contract, Seller agrees to provide to Buyer, at the time of the execution
 10 of this Contract, a copy of the result of the radon test(s) and evidence of any subsequent radon mitigation or treatment of the Property.
 11 In any event, Buyer shall have the right to conduct a radon inspection/test as provided and subject to the conditions set forth in paragraph
 12 (D) below. If any test results furnished or obtained by Buyer indicate a concentration level of 4 picocuries per liter (4.0 pCi/L) or more in
 13 the subject dwelling, Buyer shall then have the right to void this Contract by notifying Seller in writing within seven (7) business days of the
 14 receipt of any such report. For the purposes of this Section 16, Seller and Buyer agree that, in the event a radon gas concentration level
 15 in the subject dwelling is determined to be less than 4 picocuries per liter (4.0 pCi/L) without any remediation, such level of radon gas
 16 concentration shall be deemed to be an acceptable level ("Acceptable Level") for the purposes of this Contract. Under those circumstances,
 17 Seller shall be under no obligation to remediate, and this contingency clause as it relates to radon shall be deemed fully satisfied.
 18

19 If Buyer's qualified inspector reports that the radon gas concentration level in the subject dwelling is four picocuries per liter (4.0 pCi/L)
 20 or more, Seller shall have a seven (7) business day period after receipt of such report to notify Buyer in writing that Seller agrees to
 21 remediate the gas concentration to an Acceptable Level (unless Buyer has voided this Contract as provided in the preceding paragraph).
 22 Upon such remediation, the contingency in this Contract which relates to radon shall be deemed fully satisfied. If Seller fails to notify
 23 Buyer of Seller's agreement to so remediate, such failure to so notify shall be deemed to be a refusal by Seller to remediate the radon level
 24 to an Acceptable Level, and Buyer shall then have the right to void this Contract by notifying Seller in writing within seven (7) calendar
 25 days thereafter. If Buyer fails to void this Contract within the seven (7) day period, Buyer shall have waived Buyer's right to cancel
 26 this Contract and this Contract shall remain in full force and effect, and Seller shall be under no obligation to remediate the radon gas
 27 concentration. If Seller agrees to remediate the radon to an Acceptable Level, such remediation and associated testing shall be completed
 28 by Seller prior to the Closing.
 29

30 **(C) Infestation and/or Damage By Wood Boring Insects.**

31 Buyer, shall have the right to have the Property inspected by a licensed exterminating company of Buyer's choice, for the purpose of
 32 determining if the Property is free from infestation and damage from termites or other wood destroying insects. If Buyer chooses to make
 33 this inspection, Buyer shall pay for the inspection unless Buyer's lender prohibits Buyer from paying, in which case Seller shall pay. The
 34 inspection must be completed and written reports must be furnished to Seller and Broker(s) within 14 (if left blank, then 14) calendar
 35 days after the attorney-review period is completed or, if this Contract is timely disapproved by an attorney as provided in the Attorney-
 36 Review Clause Section of this Contract, then within 14 (if left blank, then 14) calendar days after the parties agree to the terms of this
 37 Contract. This report shall state the nature and extent of any infestation and/or damage and the full cost of treatment for any infestation.
 38 Seller agrees to treat any infestation and cure any damage at Seller's expense prior to Closing, provided however, if the cost to cure exceeds
 39 1% of the purchase price of the Property, then either party may void this Contract provided they do so within 7 (if left blank, then 7)
 40 business days after the report has been delivered to Seller and Brokers. If Buyer and Seller are unable to agree upon who will pay for the
 41 cost to cure and neither party timely voids this Contract, then Buyer will be deemed to have waived its right to terminate this Contract
 42 and will bear the cost to cure that is over 1% of the purchase price, with Seller bearing the cost that is under 1% of the purchase price.
 43

44 **(D) Buyer's Right to Inspections.**

45 Buyer acknowledges that the Property is being sold in an "as is" condition and that this Contract is entered into based upon the knowledge
 46 of Buyer as to the value of the land and whatever buildings are upon the Property, and not on any representation made by Seller, Brokers
 47 or their agents as to character or quality of the Property. Therefore, Buyer, at Buyer's sole cost and expense, is granted the right to have
 48 the dwelling and all other aspects of the Property, inspected and evaluated by "qualified inspectors" (as the term is defined in subsection
 49 G below) for the purpose of determining the existence of any physical defects or environmental conditions such as outlined above. If
 50 Buyer chooses to make inspections referred to in this paragraph, such inspections must be completed, and written reports including a list
 51 of repairs Buyer is requesting must be furnished to Seller and Brokers within 14 (if left blank, then 14) calendar days after the attorney-
 52 review period is completed or, if this Contract is timely disapproved by an attorney as provided in the Attorney-Review Clause Section
 53 of this Contract, then within 14 (if left blank, then 14) calendar days after the parties agree to the terms of this Contract. If Buyer fails
 54 to furnish such written reports to Seller and Brokers within the 14 (if left blank, then 14) calendar days specified in this paragraph,
 55 this contingency clause shall be deemed waived by Buyer, and the Property shall be deemed acceptable by Buyer. The time period for
 56 furnishing the inspection reports is referred to as the "Inspection Time Period." Seller shall have all utilities in service for inspections.
 57

58 (E) Responsibility to Cure.

59 If any physical defects or environmental conditions (other than radon or woodboring insects) are reported by the qualified inspectors to
 60 Seller within the Inspection Time Period, Seller shall then have seven (7) business days after the receipt of such reports to notify Buyer
 61 in writing that Seller shall correct or cure any of the defects set forth in such reports. If Seller fails to notify Buyer of Seller's agreement
 62 to so cure and correct, such failure to so notify shall be deemed to be a refusal by Seller to cure or correct such defects. If Seller fails to
 63 agree to cure or correct such defects within the seven (7) business day period, or if the environmental condition at the Property (other
 64 than radon) is incurable and is of such significance as to unreasonably endanger the health of Buyer, Buyer shall then have the right to
 65 void this Contract by notifying Seller in writing within seven (7) business days thereafter. If Buyer fails to void this Contract within the
 66 seven (7) business day period, Buyer shall have waived Buyer's right to cancel this Contract and this Contract shall remain in full force,
 67 and Seller shall be under no obligation to correct or cure any of the defects set forth in the inspections. If Seller agrees to correct or cure
 68 such defects, all such repair work shall be completed by Seller prior to the closing of title. Radon at the Property shall be governed by
 69 the provisions of Paragraph (B), above.

70 (F) Flood Hazard Area (if applicable).

71 The federal and state governments have designated certain areas as flood areas. If the Property is located in a flood area, the use of the
 72 Property may be limited. If Buyer's inquiry reveals that the Property is in a flood area, Buyer may cancel this Contract within ten (10)
 73 calendar days after the attorney-review period is completed or, if this Contract is timely disapproved by an attorney as provided in the
 74 Attorney-Review Clause Section of this Contract, then within ten (10) calendar days after the parties agree to the terms of this Contract.
 75 If the mortgage lender requires flood insurance, then Buyer shall be responsible for obtaining such insurance on the Property. For a flood
 76 policy to be in effect immediately, there must be a loan closing. There is a (30) calendar day wait for flood policies to be in effect for
 77 cash transactions. Therefore, cash buyers are advised to make application and make advance payment for a flood policy at least thirty
 78 (30) calendar days in advance of closing if they want coverage to be in effect upon transfer of title.

79
 80 Buyer's mortgage lender may require Buyer to purchase flood insurance in connection with Buyer's purchase of this Property. The
 81 National Flood Insurance Program ("NFIP") provides for the availability of flood insurance but also establishes flood insurance policy
 82 premiums based on the risk of flooding in the area where properties are located. Due to amendments to federal law governing the
 83 NFIP, those premiums are increasing and, in some cases, will rise by a substantial amount over the premiums previously charged for
 84 flood insurance for the Property. As a result, Buyer should not rely on the premiums paid for flood insurance on this Property previously
 85 as an indication of the premiums that will apply after Buyer completes the purchase. In considering Buyer's purchase of this Property,
 86 Buyer is therefore urged to consult with one or more carriers of flood insurance for a better understanding of flood insurance coverage,
 87 the premiums that are likely to be required to purchase such insurance and any available information about how those premiums may
 88 increase in the future.

90 (G) Qualifications of Inspectors.

91 Where the term "qualified inspectors" is used in this Contract, it is intended to refer to persons or businesses that are licensed or certified
 92 by the State of New Jersey for such purpose.

93 17. MEGAN'S LAW STATEMENT:

94 Under New Jersey law, the county prosecutor determines whether and how to provide notice of the presence of convicted sex offenders
 95 in an area. In their professional capacity, real estate licensees are not entitled to notification by the county prosecutor under Megan's Law
 96 and are unable to obtain such information for you. Upon closing, the county prosecutor may be contacted for such further information
 97 as may be disclosable to you.

98 18. MEGAN'S LAW REGISTRY:

99 Buyer is notified that New Jersey law establishes an Internet Registry of Sex Offenders that may be accessed at www.njsp.org. Neither
 00 Seller or any real estate broker or salesperson make any representation as to the accuracy of the registry.

01 19. NOTIFICATION REGARDING OFF-SITE CONDITIONS: (Applicable to all resale transactions.)

02 Pursuant to the New Residential Construction Off-Site Conditions Disclosure Act, N.J.S.A. 46:3C-1, et. seq, the clerks of municipalities
 03 in New Jersey maintains lists of off-site conditions which may affect the value of residential properties in the vicinity of the off-site
 04 condition. Buyers may examine the lists and are encouraged to independently investigate the area surrounding this property in order
 05 to become familiar with any off-site conditions which may affect the value of the property. In cases where a property is located near the
 06 border of a municipality, buyers may wish to also examine the list maintained by the neighboring municipality.

07 20. AIR SAFETY AND ZONING NOTICE:

08 Any person who sells or transfers a property that is in an airport safety zone as set forth in the New Jersey Air Safety and Zoning Act of
 09 1983, N.J.S.A. 6:1-80, et seq., and appearing on a municipal map used for tax purposes as well as Seller's agent, shall provide notice to
 10 a prospective buyer that the property is located in an airport safety zone prior to the signing of the contract of sale. The Air Safety and
 11 Zoning Act also requires that each municipality in an airport safety zone enact an ordinance or ordinances incorporating the standards
 12 promulgated under the Act and providing for their enforcement within the delineated areas in the municipality. Buyer acknowledges
 13

18 receipt of the following list of airports and the municipalities that may be affected by them and that Buyer has the responsibility to
 19 contact the municipal clerk of any affected municipality concerning any ordinance that may affect the Property.
 20

| Municipality | Airport(s) | Municipality | Airport(s) |
|--------------------------------|------------------------------------|-------------------------------|--------------------------------|
| Alexandria Tp. | Alexandria & Sky Manor | Manalapan Tp. (Monmouth Cty.) | Old Bridge |
| Andover Tp. | Aeroflex-Andover & Newton | Mansfield Tp. | Hackettstown |
| Bedminster Tp. | Somerset | Manville Bor. | Central Jersey Regional |
| Berkeley Tp. | Ocean County | Medford Tp. | Flying W |
| Berlin Bor. | Camden County | Middle Tp. | Cape May County |
| Blairstown Tp. | Blairstown | Millville | Millville Municipal |
| Branchburg Tp. | Somerset | Monroe Tp. (Gloucester Cty.) | Cross Keys & Southern Cross |
| Buena Bor. (Atlantic Cty.) | Vineland-Downtown | Monroe Tp. (Middlesex Cty.) | Old Bridge |
| Dennis Tp. | Woodbine Municipal | Montgomery Tp. | Princeton |
| Eagleswood Tp. | Eagles Nest | Ocean City | Ocean City |
| Ewing Tp. | Trenton-Mercer County | Old Bridge Tp. | Old Bridge |
| E. Hanover Tp. | Morristown Municipal | Oldmans Tp. | Oldmans |
| Florham Park Bor. | Morristown Municipal | Pemberton Tp. | Pemberton |
| Franklin Tp. (Gloucester Cty.) | Southern Cross & Vineland Downtown | Pequannock Tp. | Lincoln Park |
| Franklin Tp. (Hunterdon Cty.) | Sky Manor | Readington Tp. | Solberg-Hunterdon |
| Franklin Tp. (Somerset Cty.) | Central Jersey Regional | Rocky Hill Boro. | Princeton |
| Hammonton Bor. | Hammonton Municipal | Southampton Tp. | Red Lion |
| Hanover Tp. | Morristown Municipal | Springfield Tp. | Red Wing |
| Hillsborough Tp. | Central Jersey Regional | Upper Deerfield Tp. | Bucks |
| Hopewell Tp. (Mercer Cty.) | Trenton-Mercer County | Vineland City | Kroelinger & Vineland Downtown |
| Howell Tp. | Monmouth Executive | Wall Tp. | Monmouth Executive |
| Lacey Tp. | Ocean County | Wantage Tp. | Sussex |
| Lakewood Tp. | Lakewood | Robbinsville | Trenton-Robbinsville |
| Lincoln Park Bor. | Lincoln Park | West Milford Tp. | Greenwood Lake |
| Lower Tp. | Cape May County | Winslow Tp. | Camden County |
| Lumberton Tp. | Flying W & South Jersey Regional | Woodbine Bor. | Woodbine Municipal |

49 The following airports are not subject to the Airport Safety and Zoning Act because they are subject to federal regulation or within the
 50 jurisdiction of the Port of Authority of New York and New Jersey and therefore are not regulated by New Jersey: Essex County Airport,
 51 Linden Airport, Newark Liberty Airport, Teterboro Airport, Little Ferry Seaplane Base, Atlantic City International Airport, and
 52 Maguire Airforce Base and NAEC Lakehurst.

54 21. BULK SALES:

55 The New Jersey Bulk Sales Law, N.J.S.A. 54:50-38, (the "Law") applies to the sale of certain residential property. Under the Law,
 56 Buyer may be liable for taxes owed by Seller if the Law applies and Buyer does not deliver to the Director of the New Jersey Division
 57 of Taxation (the "Division") a copy of this Contract and a notice on a form required by the Division (the "Tax Form") at least ten
 58 (10) business days prior to the Closing. If Buyer decides to deliver the Tax Form to the Division, Seller shall cooperate with Buyer by
 59 promptly providing Buyer with any information that Buyer needs to complete and deliver the Tax Form in a timely manner. Buyer
 60 promptly shall deliver to Seller a copy of any notice that Buyer receives from the Division in response to the Tax Form.

61 The Law does not apply to the sale of a simple dwelling house, or the sale or lease of a seasonal rental property, if Seller is an
 62 individual, estate or trust, or any combination thereof, owning the simple dwelling house or seasonal rental property as joint tenants, tenants in
 63 common or tenancy by the entirety. A simple dwelling house is a one or two family residential building, or a cooperative or condominium unit
 64 used as a residential dwelling, none of which has any commercial property. A seasonal rental property is a time share, or a dwelling unit
 65 that is rented for residential purposes for a term of not more than 125 consecutive days, by an owner that has a permanent residence
 66 elsewhere.

67
 68 If, prior to the Closing, the Division notifies Buyer to withhold an amount (the "Tax Amount") from the purchase price proceeds for
 69 possible unpaid tax liabilities of Seller, Buyer's attorney or Buyer's title insurance company (the "Escrow Agent") shall withhold the Tax
 70 Amount from the closing proceeds and place that amount in escrow (the "Tax Escrow"). If the Tax Amount exceeds the amount of
 71 available closing proceeds, Seller shall bring the deficiency to the Closing and the deficiency shall be added to the Tax Escrow. If the
 72 Division directs the Escrow Agent or Buyer to remit funds from the Tax Escrow to the Division or some other entity, the Escrow Agent
 73 or Buyer shall do so. The Escrow Agent or Buyer shall only release the Tax Escrow, or the remaining balance thereof, to Seller (or as
 74 otherwise directed by the Division) upon receipt of written notice from the Division that it can be released, and that no liability will be
 75 asserted under the Law against Buyer.

78 **22. NOTICE TO BUYER CONCERNING INSURANCE:**

79 Buyer should obtain appropriate casualty and liability insurance for the Property. Buyer's mortgage lender will require that such insurance
80 be in place at Closing. Occasionally, there are issues and delays in obtaining insurance. Be advised that a "binder" is only a temporary
81 commitment to provide insurance coverage and is not an insurance policy. Buyer is therefore urged to contact a licensed insurance agent
82 or broker to assist Buyer in satisfying Buyer's insurance requirements.
83

84 **23. MAINTENANCE AND CONDITION OF PROPERTY:**

85 Seller agrees to maintain the grounds, buildings and improvements, in good condition, subject to ordinary wear and tear. The premises
86 shall be in "broom clean" condition and free of debris as of the Closing. Seller represents that all electrical, plumbing, heating and air
87 conditioning systems (if applicable), together with all fixtures included within the terms of the Contract now work and shall be in proper
88 working order at the Closing. Seller further states, that to the best of Seller's knowledge, there are currently no leaks or seepage in the
89 roof, walls or basement. Seller does not guarantee the continuing condition of the premises as set forth in this Section after the Closing.
90

91 **24. RISK OF LOSS:**

92 The risk of loss or damage to the Property by fire or otherwise, except ordinary wear and tear, is the responsibility of Seller until
93 the Closing.
94

95 **25. INITIAL AND FINAL WALK-THROUGHS:**

96 In addition to the inspections set forth elsewhere in this Contract, Seller agrees to permit Buyer or Buyer's duly authorized
97 representative to conduct an initial and a final walk-through inspection of the interior and exterior of the Property at any reasonable
98 time before the Closing. Seller shall have all utilities in service for the inspections.
99

00 **26. ADJUSTMENTS AT CLOSING:**

01 Seller shall pay for the preparation of the Deed, realty transfer fee, lien discharge fees, if any, and one-half of the title company charges
02 for disbursements and attendance allowed by the Commissioner of Insurance; but all searches, title insurance premium and other
03 conveyancing expenses are to be paid for by Buyer.
04

05 Seller and Buyer shall make prorated adjustments at Closing for items which have been paid by Seller or are due from Seller, such as real
06 estate taxes, water and sewer charges that could be claims against the Property, rental and security deposits, association and condominium
07 dues, and fuel in Seller's tank. Adjustments of fuel shall be based upon physical inventory and pricing by Seller's supplier. Such determina-
08 nation shall be conclusive.
09

10 If Buyer is assuming Seller's mortgage loan, Buyer shall credit Seller for all monies, such as real estate taxes and insurance premiums paid
11 in advance or on deposit with Seller's mortgage lender. Buyer shall receive a credit for monies, which Seller owes to Seller's Mortgage
12 lender, such as current interest or a deficit in the mortgage escrow account.
13

14 If the Property is used or enjoyed by not more than four families and the purchase price exceeds \$1,000,000, then pursuant to N.J.S.A.
15 46:15-7.2, Buyer will be solely responsible for payment of the fee due for the transfer of the Property, which is the so-called "Mansion
16 "Tax, in the amount of one (1%) percent of the purchase price.
17

18 Unless an exemption applies, non-resident individuals, estates, or trusts that sell or transfer real property in New Jersey are required to
19 make an estimated gross income tax payment to the State of New Jersey on the gain from a transfer/sale of real property (the so-called
20 "Exit Tax,") as a condition of the recording of the deed.
21

22 If Seller is a foreign person (an individual, corporation or entity that is a non-US resident) under the Foreign Investment in Real
23 Property Tax Act of 1980, as amended ("FIRPTA"), then with a few exceptions, a portion of the proceeds of sale may need to be
24 withheld from Seller and paid to the Internal Revenue Service as an advance payment against Seller's tax liability.
25

26 Seller agrees that, if applicable, Seller will (a) be solely responsible for payment of any state or federal income tax withholding amount(s)
27 required by law to be paid by Seller (which Buyer may deduct from the purchase price and pay at the Closing); and (b) execute
28 and deliver to Buyer at the Closing any and all forms, affidavits or certifications required under state and federal law to be filed in
29 connection with the amount(s) withheld.
30

31 There shall be no adjustment on any Homestead Rebate due or to become due.
32

33 **27. FAILURE OF BUYER OR SELLER TO CLOSE:**

34 If Seller fails to close title to the Property in accordance with this Contract, Buyer then may commence any legal or equitable action
35 to which Buyer may be entitled. If Buyer fails to close title in accordance with this Contract, Seller then may commence an action
36 for damages it has suffered, and, in such case, the deposit monies paid on account of the purchase price shall be applied against such
37 damages. If Buyer or Seller breach this Contract, the breaching party will nevertheless be liable to Brokers for the commissions in the

38 amount set forth in this Contract, as well as reasonable attorneys' fees, costs and such other damages as are determined by the Court.
39

40 **28. CONSUMER INFORMATION STATEMENT ACKNOWLEDGMENT:**

41 By signing below, Seller and Buyer acknowledge they received the Consumer Information Statement on New Jersey Real Estate
42 Relationships from the Brokers prior to the first showing of the Property.
43

44 **29. DECLARATION OF BROKER(S)'S BUSINESS RELATIONSHIP(S):**

45 (A) Berkshire Hathaway HS Fox & Roach, REALTORS, (name of firm) and its authorized
46 representative (s) Peter Roache/Theresa Capuano
47

48 (name(s) of licensee(s))
49

50 **ARE OPERATING IN THIS TRANSACTION AS A (indicate one of the following)**

51 SELLER'S AGENT BUYER'S AGENT DISCLOSED DUAL AGENT TRANSACTION BROKER.
52

53 (B) (If more than one firm is participating, provide the following.) **INFORMATION SUPPLIED BY Burke&Manna Real Estate Agency**

54 (name of other firm) **HAS INDICATED THAT IT IS**

55 **OPERATING IN THIS TRANSACTION AS A (indicate one of the following)**

56 SELLER'S AGENT BUYER'S AGENT TRANSACTION BROKER.
57

58 **30. BROKERS' INFORMATION AND COMMISSION:**

59 The commission, in accord with the previously executed listing agreement, shall be due and payable at the Closing and payment by Buyer
60 of the purchase consideration for the Property. Seller hereby authorizes and instructs whomever is the disbursing agent to pay the full
61 commission as set forth below to the below-mentioned Brokerage Firm(s) out of the proceeds of sale prior to the payment of any such
62 funds to Seller. Buyer consents to the disbursing agent making said disbursements. The commission shall be paid upon the purchase price
63 set forth in Section 2 and shall include any amounts allocated to, among other things, furniture and fixtures.
64

65 Burke & Manna Real Estate

66 Listing Firm

0900976

REC License ID

67 Gregory Sariotis

68 Listing Agent

1646524

REC License ID

69 3408 A Sunset Ave., Ocean, New Jersey 07712

70 Address

71 (732)455-5420

72 Office Telephone

Fax

(732)684-2434

Agent Cell Phone

(Per Listing Agreement)

2%

73 team@propertyprofessionalsofnj.com

74 E-mail

Commission due Listing Firm

75 Berkshire Hathaway HS Fox & Roach

76 Participating Firm

2075994

REC License ID

77 Peter Roache/Theresa Capuano

78 Participating Agent

1859925/1325940

REC License ID

79 350 Route 35, Red Bank, NJ 07701

80 Address

81 (732)747-5600

82 Office Telephone

Fax

(732)895-85666

Agent Cell Phone

83 theresa@theresacapuano.com

84 E-mail

2% -\$250 theresa.capuano@foxroach.com

Commission due Participating Firm

85 **31. EQUITABLE LIEN:**

86 Under New Jersey law, brokers who bring the parties together in a real estate transaction are entitled to an equitable lien in the amount
87 of their commission. This lien attaches to the property being sold from when the contract of sale is signed until the closing and then to
88 the funds due to seller at closing, and is not contingent upon the notice provided in this Section. As a result of this lien, the party who
89 disburses the funds at the Closing in this transaction should not release any portion of the commission to any party other than Broker(s)
90 and, if there is a dispute with regard to the commission to be paid, should hold the disputed amount in escrow until the dispute with
91 Broker(s) is resolved and written authorization to release the funds is provided by Broker(s).
92

32. DISCLOSURE THAT BUYER OR SELLER IS A REAL ESTATE LICENSEE: Applicable Not Applicable

A real estate licensee in New Jersey who has an interest as a buyer or seller of real property is required to disclose in the sales contract that the person is a licensee. _____ therefore discloses that he/she is licensed in New Jersey as a real estate broker broker-salesperson salesperson referral agent.

33. BROKERS TO RECEIVE CLOSING DISCLOSURE AND OTHER DOCUMENTS:

Buyer and Seller agree that Broker(s) involved in this transaction will be provided with the Closing Disclosure documents and any amendments to those documents in the same time and manner as the Consumer Financial Protection Bureau requires that those documents be provided to Buyer and Seller. In addition, Buyer and Seller agree that, if one or both of them hire an attorney who disapproves this Contract as provided in the Attorney-Review Clause Section, then the attorney(s) will notify the Broker(s) in writing when either this Contract is finalized or the parties decide not to proceed with the transaction.

34. PROFESSIONAL REFERRALS:

Seller and Buyer may request the names of attorneys, inspectors, engineers, tradespeople or other professionals from their Brokers involved in the transaction. Any names provided by Broker(s) shall not be deemed to be a recommendation or testimony of competency of the person or persons referred. Seller and Buyer shall assume full responsibility for their selection(s) and hold Brokers and/or salespersons harmless for any claim or actions resulting from the work or duties performed by these professionals.

35. ATTORNEY-REVIEW CLAUSE:**(1) Study by Attorney**

Buyer or Seller may choose to have an attorney study this Contract. If an attorney is consulted, the attorney must complete his or her review of the Contract within a three-day period. This Contract will be legally binding at the end of this three-day period unless an attorney for Buyer or Seller reviews and disapproves of the Contract.

(2) Counting the Time

You count the three days from the date of delivery of the signed Contract to Buyer and Seller. You do not count Saturdays, Sundays or legal holidays. Buyer and Seller may agree in writing to extend the three-day period for attorney review.

(3) Notice of Disapproval

If an attorney for the Buyer or Seller reviews and disapproves of this Contract, the attorney must notify the Broker(s) and the other party named in this Contract within the three-day period. Otherwise this Contract will be legally binding as written. The attorney must send the notice of disapproval to the Broker(s) by fax, email, personal delivery, or overnight mail with proof of delivery. Notice by overnight mail will be effective upon mailing. The personal delivery will be effective upon delivery to the Broker's office. The attorney may also, but need not, inform the Broker(s) of any suggested revision(s) in the Contract that would make it satisfactory.

36. NOTICES:

All notices shall be by certified mail, fax, email, recognized overnight courier or electronic document (except for notices under the Attorney-Review Clause Section) or by delivering it personally. The certified letter, e-mail, reputable overnight carrier, fax or electronic document will be effective upon sending. Notices to Seller and Buyer shall be addressed to the addresses in Section 1, unless otherwise specified in writing by the respective party.

37. NO ASSIGNMENT:

This Contract shall not be assigned without the written consent of Seller. This means that Buyer may not transfer to anyone else Buyer's rights under this Contract to purchase the Property.

38. ELECTRONIC SIGNATURES AND DOCUMENTS:

Buyer and Seller agree that the New Jersey Uniform Electronic Transaction Act, N.J.S.A. 12A:12-1 to 26, applies to this transaction, including but not limited to the parties and their representatives having the right to use electronic signatures and electronic documents that are created, generated, sent, communicated, received or stored in connection with this transaction. Since Section 11 of the Act provides that acknowledging an electronic signature is not necessary for the signature of such a person where all other information required to be included is attached to or logically associated with the signature or record, such electronic signatures, including but not limited to an electronic signature of one of the parties to this Contract, do not have to be witnessed.

39. CORPORATE RESOLUTIONS:

If Buyer or Seller is a corporate or other entity, the person signing below on behalf of the entity represents that all required corporate resolutions have been duly approved and the person has the authority to sign on behalf of the entity.

40. ENTIRE AGREEMENT; PARTIES LIABLE:

This Contract contains the entire agreement of the parties. No representations have been made by any of the parties, the Broker(s) or its

salespersons, except as set forth in this Contract. This Contract is binding upon all parties who sign it and all who succeed to their rights and responsibilities and only may be amended by an agreement in writing signed by Buyer and Seller.

41. APPLICABLE LAWS:

This Contract shall be governed by and construed in accordance with the laws of the State of New Jersey and any lawsuit relating to this Contract or the underlying transaction shall be venued in the State of New Jersey.

42. ADDENDA:

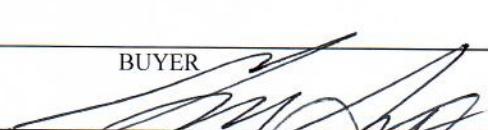
The following additional terms are included in the attached addenda or riders and incorporated into this Contract (check if applicable):

Buyer's Property Sale Contingency Private Well Testing
 Condominium/Homeowner's Associations Properties With Three (3) or More Units
 Coronavirus Seller Concession
 FHA/VA Loans Short Sale
 Lead Based Paint Disclosure (Pre-1978) Solar Panel
 New Construction Swimming Pools
 Private Sewage Disposal (Other than Cesspool) Underground Fuel Tank(s)

43. ADDITIONAL CONTRACTUAL PROVISIONS:

NOTE: Buyers' agent Peter Roache is related to buyers. Buyers agree to make up the difference if the appraisal comes in short.

WITNESS:

| | |
|---|--------------------|
| DocuSigned by: Tony G. Smith 008F59CCFA1B489... | 04/02/22 3:17 PM |
| BUYER Tony Smith | Date |
| DocuSigned by: Elinor B. Smith B99329588096405... | 04/02/22 3:24 PM |
| BUYER Elinor B. Smith | Date |
| BUYER | Date |
| BUYER | Date |
|  SELLER George Sariotis | 4/2/22 Date |
| SELLER | Date |
| SELLER | Date |
| SELLER | Date |



WIRE FRAUD NOTICE

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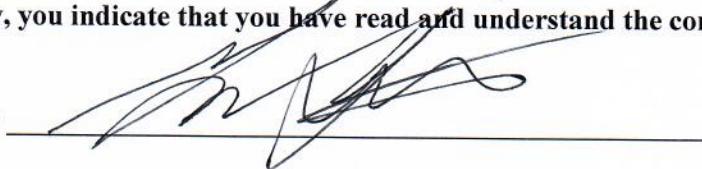
PROTECT YOURSELF FROM BECOMING A VICTIM OF WIRE FRAUD. Wire fraud has become very common. It typically involves a criminal hacker sending fraudulent wire transfer instructions in an email to an unsuspecting buyer/tenant or seller/landlord in a real estate transaction that appears as though it is from a trusted source, such as the victim's broker, attorney, appraiser, home inspector or title agent. The email may look exactly like other emails that the victim received in the past from such individuals, including having the same or a similar email address, accurate loan and other financial information, and the logo of one of those individuals. If the hacker is successful, the victim will follow the bogus instructions to wire money, such as deposit money or payment of an invoice, to the hacker's account. Once this money has been wired, it may not be possible to recover it.

We strongly recommend that, **before** you wire funds to any party, including your own attorney, real estate broker or title agent, you **personally call** them to confirm the account number and other wire instructions. You only should call them at a number that you have obtained on your own (e.g., from the sales contract, their website, etc.) and should **not** use any phone number that is in any email - **even if the email appears to be from someone you know.**

If you have any reason to believe that your money was sent to a hacker, you must immediately contact your bank and your local office of the Federal Bureau of Investigation, who can work with other agencies to try to recover your money, to advise them where and when the money was sent. You also should promptly file a complaint with the Internet Crime Center at bec.ic3.gov.

Finally, since much of the information included in such fraudulent emails is obtained from email accounts that are not secure, we strongly recommend that you not provide any sensitive personal or financial information in an email or an attachment to an email. Whenever possible, such information, including Social Security numbers, bank account and credit card numbers and wiring instructions, should be sent by more secure means, such as by hand delivery, over the phone, or through secure mail or overnight services.

By signing below, you indicate that you have read and understand the contents of this Notice:

Seller/Landlord: 
George Sariotis

Date: 4/2/22

Seller/Landlord: _____

Date: _____

Buyer/Tenant: 
Tony Smith

Date: 04/02/22 | 3:17 PM EDT

Buyer/Tenant: 
Elinor B. Smith

Date: 04/02/22 | 3:24 PM EDT



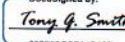
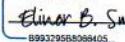
ADDENDUM REGARDING FHA/VA LOANS

©2016 NEW JERSEY REALTORS®, INC.

1 This Addendum is attached to and made a part of the New Jersey Realtors® Standard Form of Real Estate Sales Contract,
 2 Form 118 (the "Contract"). If this Addendum conflicts with the Contract, then this Addendum shall control.
 3

4 If Buyer is applying for a VA guaranteed mortgage loan or an FHA insured mortgage loan, then the FHA/VA form of Amendatory
 5 Clause and Certifications is attached, except that, if Buyer's lender requires a different form, then Buyer and Seller agree to execute and
 6 deliver that form.
 7
 8
 9
 10
 11
 12
 13
 14

15 **WITNESS:**

16 _____
 17 DocuSigned by:
 18 
 19 008f59ccfa19489
 20 _____
 21 DocuSigned by:
 22 
 23 B99329568068405
 24 _____
 25 BUYER _____ Date
 26 _____
 27 BUYER _____ Date
 28 _____
 29 _____
 30 SELLER George Sarotis 
 31 _____ Date
 32 _____
 33 SELLER _____ Date
 34 _____
 35 SELLER _____ Date
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 37 SELLER _____ Date
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 56 _____



Date: April 2, 2022**Purchaser(s) Name(s): Tony Smith, Elinor B. Smith****Property Address: 61 Redwood Drive, Ocean, NJ 07712**

IT IS EXPRESSLY AGREED THAT, NOTWITHSTANDING ANY OTHER PROVISIONS OF THIS CONTRACT, THE PURCHASER SHALL NOT BE OBLIGATED TO COMPLETE THE PURCHASE OF THE PROPERTY DESCRIBED HEREIN OR TO INCUR ANY PENALTY BY FORFEITURE OF EARNEST MONEY DEPOSITS OR OTHERWISE UNLESS THE PURCHASER HAS BEEN GIVEN IN ACCORDANCE WITH HUD/FHA OR VA REQUIREMENTS A WRITTEN STATEMENT ISSUED BY THE FEDERAL HOUSING COMMISSIONER, DEPARTMENT OF VETERANS AFFAIRS, OR A DIRECT ENDORSEMENT LENDER, SETTING FORTH THE APPRAISED VALUE OF THE PROPERTY OF NOT LESS THAN \$ **620,000.00**.

THE PURCHASER SHALL HAVE THE PRIVILEGE AND OPTION OF PROCEEDING WITH CONSUMMATION OF THE CONTRACT WITHOUT REGARD TO THE AMOUNT OF THE APPRAISED VALUATION. THE APPRAISED VALUATION IS ARRIVED AT TO DETERMINE THE MAXIMUM MORTGAGE THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT WILL INSURE. HUD DOES NOT WARRANT THE VALUE OR THE CONDITION OF THE PROPERTY. THE PURCHASER SHOULD SATISFY HIMSELF/HERSELF THAT THE PRICE AND CONDITION OF THE PROPERTY ARE ACCEPTABLE.

Certification of Borrower, Seller, Agent:

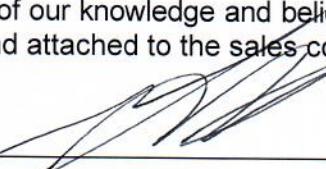
We, the undersigned seller(s), borrower(s) and real estate agent(s)/broker(s) involved in this loan transaction do certify that the terms of the sales contract are true to the best of our knowledge and belief. All agreements entered into by any of the following parties are fully disclosed and attached to the sales contract.

DocSigned by:
Tony G. Smith

04/02/22 | 04/02/2022 EDT

Purchaser
Tony Smith

Date


4/2/22

Date

DocSigned by:
Elinor B. Smith

04/02/22 | 04/02/2022 EDT

Purchaser
Elinor B. Smith

Date

Seller
George Sariotis

Date

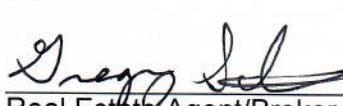
DocSigned by:
Peter Roache/Theresa Capuano

04/02/22 | 04/02/2022 PDT

Real Estate Agent/Broker
Peter Roache/Theresa Capuano

Date

Real Estate Agent/Broker
Gregory Sariotis


4/2/22

Date

Warning: It is a crime to knowingly make false statements to the United States on this or any similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010. This form is required by HUD Handbook 4155.1 Rev-4 paragraph 1-22 for Sales Agreements intended to be financed by an FHA-Insured Mortgage and by VA Lender's Handbook Section 36.4303(j) for Sales Agreements intended to be financed by a VA-guaranteed Mortgage.



NEW JERSEY REALTORS® ADDENDUM REGARDING CONDOMINIUM/HOMEOWNER'S ASSOCIATIONS

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1 This Addendum is attached to and made a part of the New Jersey Realtors® Standard Form of Real Estate Sales Contract,
 2 Form 118 (the "Contract"). If this Addendum conflicts with the Contract, then this Addendum shall control.
 3

4 **(A) Documents.**

5 If the Property is a condominium or is subject to a homeowners' association, Seller shall make available to Buyer upon request, prior to or
 6 at the time of the signing of this Contract, a copy of the current rules, regulations, Master Deed, financial statements and by-laws of the
 7 condominium and/or homeowners' association. The name(s), address(es) and telephone number(s) of the association(s) is/are:
 8

9 Association Advisors 19 West Main Street, Freehold, NJ 07728
 10 732-294-8822
 11
 12
 13
 14

15 **(B) Approval.**

16 Seller, if required, shall provide Buyer with written approval by the condominium or homeowners' association for Buyer's purchase of the
 17 Property. Prior to Closing, Seller shall provide a "Status of Account" letter and Certificate of Insurance for the association.
 18

19 **(C) Fees.**

20 Seller represents that the current monthly association fee is \$ 279.00. Buyer acknowledges that associations commonly
 21 require a one-time non-refundable capital contribution or start-up fee, which shall be the responsibility of Buyer to pay.
 22

23 **(D) Assessments.**

24 Seller represents that the association has imposed or may be imposing an assessment payable after Closing by Buyer in the amount of
 25 \$ ----- for the following purpose: _____
 26 _____
 27 _____
 28 _____
 29 _____
 30 which assessment includes but is not limited to any lawsuit or major capital improvement project of which Seller is aware.
 31

32 **(E) Inspections.**

33 Within seven (7) business days of Seller's receipt of a report by Buyer's qualified inspector within the Inspection Time Period that
 34 identifies a physical defect or environmental condition that affects the Property itself which is, or is caused by, a physical defect or
 35 environmental condition of a common element or limited common element maintained by the condominium and/or homeowners'
 36 association, Seller may notify Buyer that Seller will cause such defect or condition to be cured or corrected or that Seller does not have
 37 the legal right to cure or correct such defect or condition, in which case Seller has notified the association and/or management company
 38 of the need to repair the defect or condition and the association and/or management company has agreed to correct the defect or condition
 39 prior to or after closing.
 40

41 If Seller provides such notice to Buyer, then Seller's obligation regarding the defect or condition will be deemed satisfied and Seller will
 42 have no liability to Buyer for the defect or condition. If Seller fails to provide such notice to Buyer, Buyer will have the right to void this
 43 Contract by notifying Seller in writing within seven (7) business days thereafter.
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57 If Buyer fails to void this Contract within the seven (7) business day period, Buyer will have waived Buyer's right to void this Contract
58 and Seller will be under no obligation to correct or cure such defect or condition.
59
60
61

62 **WITNESS:**

63
64 _____ DocuSigned by: 04/02/22 | 3:17 PM E
65 Tony G. Smith 008F590CCFA1B489 BUYER Tony Smith
66
67 _____ DocuSigned by: 04/02/22 | 3:24 PM E
68 Elinor B. Smith B9932958B306405 BUYER Elinor B. Smith
69
70 _____ BUYER _____ Date
71
72 _____ BUYER _____ Date
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74 _____ SELLER George Sariotis 4/2/22
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